

shall be entitled to recover the payments which are delinquent at the time of judgment or decree together with interest thereon at the rate of eight per cent (8%) per annum and all costs incident to the collection and proceedings, including reasonable attorneys fees.

3. Member's Loss of Vote. Notwithstanding anything to the contrary contained herein, and if such suspension is not prohibited by law, a residence owner's right to vote as a member of the Association shall be suspended so long as he is delinquent in his obligations to the Association.

4. Mandatory Assessment Collection. All assessments, and all interest accrued thereon, must be collected by the Association by whatever lawful means are necessary provided, however, that any such collection may, but is not required to, be postponed for a period of not to exceed two (2) months if the Board of Directors determines that a delinquency in payment is caused by special hardship justifying such moratorium.

X. ADMINISTRATION. The administration of the condominium, including but not limited to, the acts required of the Association by the condominium documents, and the maintenance, replacement and operation of the common areas and facilities, shall be the responsibility of the Association and shall be governed by the following provisions:

A. Organization. The Association shall be organized as a non-profit corporation under the name Holly Towne Association of Residence Owners, Inc.